**TV4: Annual General Mandate 2020**

On 30 Jun 2020, Power Engineering Consulting JSC 4 announced the annual General Mandate 2020 as follows:

Article 1: Approve the report of the Board of Directors in 2019 and the operation plan for 2020

Article 2: Approve the report of the Management Board on business results in 2019 and the plan for 2020

Article 3: Approve the report of the Supervisory Board in 2019 and the operation plan for 2020

Article 4: Approving the audited financial statement, the production and business results in 2019 with a number of main targets as follows:

- Turnover: VND 208.7 billion

- Profit before tax: VND 21.0 billion

- Profit after tax: VND 16.9 billion

Article 5: Approve the profit distribution plan for 2019

|  |  |  |
| --- | --- | --- |
| No | Indicators | Amount (VND) |
|  | Plan on profit distribution for 2019 | 17,570,130,953 |
| 1 | Welfare and Reward Fund for employees | 1,562,308,953 |
| 2 | Reward fund to the Management Board  | 237,600,000 |
| 3 | Dividend payment (10%) | 15,770,222,000 |

Article 6: Approve the plan on operation plan for 2020 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Value |
| 1 | Total revenue | VND billion | 233.7 |
| 2 | After-tax profit  | VND billion | 18.5 |
| 3 | Dividend payment  | % | 11 |

Article 7: Approval of profit distribution plan for 2020

- Dividend payment: 11% of charter capital

- Extracting to the reward and welfare fund for employees at least 2% and a maximum of 10% of profit after tax in 2020

- Extracting to the reward fund to managers according to the provisions of Clause 2, Article 18 of Circular No.28/2016/TT-BLDTBXH dated September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs

Article 8: Approving remuneration of the Board of Directors, Supervisor Board, person in charge of corporate governance of the Company

In 2019:

Remuneration for the Board of Directors, Supervisor Board, person in charge of corporate governance of the Company in 2019:

Total remuneration fund in the plan: VND 407,040,000

Total remuneration fund realized: VND 248,520,000

In 2020:

Remuneration of the Board of Directors, Supervisory Board and the person in charge of corporate governance in 2020 are entitled to the following rate:

- Member of the Board of Directors: VND 6,000,000/ month

- Member of the Supervisor Board: VND 4,000,000/ month

- Person in charge of the corporate governance: VND 2,000,000/ month

Total remuneration fund in the plan: VND 264,000,000

Article 9: Agree to authorize the Board of Directors of the Company to decide selection of an auditing unit with experience and competence in the list approved by the Ministry of Finance based on the proposal of the Supervisor Board to audit the financial statement of 2020

Article 10: Approving the election results:

- Mr. Le Cao Quyen is elected as a member of the Board of Directors for the term of 2017-2022

- Dismissing member of the Supervisory Board for Mr. Tran Vinh Thai

- Ms. Nguyen Thi Hai Yen was elected as a member of the Supervisory Board for the term of 2017-2022

Article 11: Adopting the internal Regulation on management of Power Engineering Consulting JSC 4

Article 12: Implementation provisions

This annual General Mandate takes effect from the signing date. The annual General Meeting of Shareholders assigns the Board of Directors, Supervisory Board, and Management Board to implement this annual General Mandate